

**FOR IMMEDIATE RELEASE**  
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### **Veteran Online Executive to Join Elevation Partners as an Executive-in-Residence**

MENLO PARK, Calif. – February 23, 2007 - Elevation Partners, a leading private equity firm focused on making large-scale investments in market-leading media, entertainment, and consumer-related businesses, announced today that Ted Meisel, the former CEO of Overture Services, has joined the firm as an Executive-in-Residence. In this role, Mr. Meisel will serve as an advisor to the firm and its portfolio companies.

Mr. Meisel brings a deep breadth of internet, online content management, and multimedia expertise from his tenure at Overture Services (acquired by Yahoo! in 2003) and CitySearch (now a division of IAC/Interactive Corp.). While serving as CEO of Overture, Mr. Meisel led Overture to revenues of \$1 billion and oversaw the company's acquisition by Yahoo!. Following the acquisition, Yahoo! Search Marketing nearly tripled its revenues under Mr. Meisel's leadership. Mr. Meisel joined Overture (originally GoTo.com) in 1998 and left Yahoo! at the beginning of 2006. Prior to joining Overture, Mr. Meisel served as an executive at CitySearch, and, through the development of individual city guides and supporting software platforms, helped the company become one of the leading internet city guide providers.

Roger McNamee, Managing Director and co-founder of Elevation commented, "Elevation Partners is thrilled to have Ted join our team as an Executive-in-Residence. Having been an investor in Overture, I can attest to Ted's extraordinary vision, operating skills and relationships. The internet is transforming every sector of media and entertainment, and Ted's experience leading some of the most reputable internet companies will serve us well. Ted has the caliber and specialized experience that we seek at Elevation Partners and will undoubtedly become an integral asset to our growing team of investment professionals."

Mr. Meisel received a J.D. from Stanford Law School and his B.A. from Dartmouth College. In addition to his business interests, Mr. Meisel is also an active board member of the Hope Street Group, a bipartisan group of business leaders and professionals devoted to revitalizing the American Dream.

### **ABOUT ELEVATION PARTNERS**

Elevation Partners is a private equity firm that makes large-scale investments in market-leading media, entertainment, and consumer-related businesses. It focuses on investing in intellectual property and content oriented businesses, as well as traditional media and entertainment companies, where it can partner with management to enhance growth and profitability through a combination of strategic capital and operational insight. Elevation Partners had its final close on a \$1.9 billion fund this past August. The six partners are Fred Anderson, former EVP and CFO of Apple Computer, Bret Pearlman, former senior managing director of The Blackstone Group, Marc Bodnick, a founding principal of Silver Lake Partners, John Riccitiello, the former president and COO of Electronic Arts, Roger McNamee, a co-founder of Silver Lake Partners and Integral Capital Partners and Bono, lead singer and co-founder of the rock band U2. On the Net: [www.elevation.com](http://www.elevation.com)